

OFFICER DECISION

Decision:

Award of the contract for the provision of a full banking service.

(i) Details of decision

To agree the award of the contract for the provision of a full banking service. The service required included the maintenance of bank accounts, cash and cheque handling, bacs transaction processing and other money transmission services associated with local authority banking arrangements. An internet banking service for balance and transaction reporting and payment initiation was also required.

A full OJEU tender was undertaken to let a 5 year contract with an option to extend for a further 2 years.

The tender from National Westminster Bank plc achieved the highest overall score in accordance with the award criteria of 50% price and 50% quality. The cost of the National Westminster Bank plc bid is £133,905 over the initial 5 year period. This cost is consistent with the budget provision.

(ii) Reasons for decision

Expiry of the existing contract (31/03/20) with National Westminster Bank plc, including extension periods, and therefore a new contract had to be procured.

The tender evaluation process was completed on 13th December 2019.

This procurement is a key decision, and as such requires an Officer Decision before the contract may be awarded, letters to tenderers and the commencement of the 10 day standstill period. The contract award decision will be provisional and is subject to any challenges that may be made during the standstill period.

(iii) Details of any alternative options considered and rejected

None

(iv) Conflicts of Interest and any Dispensations Granted

None

Decision taken by:

(i) **Name:** Nick Gray

(ii) **Job Title:** Director of Finance and Deputy Chief Executive.

Date of Decision: 24th December 2019

Date of Publication of Record of Decision: 24th December 2019