

Officer Key Decisions – Acquisition of Quadrangle, 106-118 Station Road, Redhill, RH1 1PR

Decision:

- (i) To authorise the acquisition of the freehold land and buildings known as Quadrangle, 106-118 Station Road, Redhill, RH1 1PR (“the Property”) at a purchase price of £21,050,000 (excluding acquisition costs);
- (ii) Reasons for the Decision:

The decision to acquire the Property is in accordance with the Asset Investment Strategy, which was approved by the Council in February 2018. The Property is within the Gatwick Diamond area and therefore represents a contribution to MVDC’s economic area of activity.

Details of any alternative options considered and rejected:

None.

Potential Conflicts of interest and dispensations granted:

None

Decision taken by:

Name: Nick Gray

Job Title: Deputy Chief Executive and s.151 Officer

Date of Decision: 15 August 2018

Date of Publication of Record of Decision: