

OFFICER DECISION

Decision: Award Council's Insurance Contracts

(i) Details of decision

To approve the award of the Council's insurance policies to the insurers set out in the table below under a long term agreement. The insurance policies will take effect from 1 October 2017 for an initial period of three years, with an option to extend for two further one year periods, up to a maximum of five years:

Lot 1	Property Damage, Business Interruption, Works in Progress, Money and Computers	Protector Insurance
Lot 2	Employers Liability and Public and Product Liability	Zurich Municipal
Lot 3	Professional Indemnity, Officials Indemnity including Land Changes	Zurich Municipal
Lot 4	Fidelity Guarantee	Zurich Municipal
Lot 5	Engineering Insurance and Inspections	Zurich Municipal
Lot 7	Travel including Personal Accident	Zurich Municipal
Lot 8	Terrorism	Lloyds
Lot 9	Directors and Officers Indemnity – Mova Property and Mova Holdings Ltd	Zurich Municipal

The Council has procured these policies through a mini-competition under the Crown Commercial Services II Insurance Services framework agreement (RM3731) with the assistance of the Council's insurance brokers, Portmore Insurance Brokers, who were also appointed under the same framework agreement.

(ii) Reasons for decision

The insurance policies include Public Liability, Employers Liability, Property and Motor and are essential to our risk management programme. The Council's existing insurance policies expire on 30 September 2017 and there were no further extensions available to the Council under the existing insurance arrangements.

The s.151 officer and the Corporate Head have delegated authority in the constitution to award contracts where the contract award value is below £1,000,000. As the total value of the contract award is in excess of £100,000, the decision of the s.151 officer is recorded in this document.

The new insurance policies are considered to represent good value for money, as they are expected to achieve for this year an annual saving of approximately £100,000 (compared to previous years) to the Council.

(iii) Details of any alternative options considered and rejected

None

(iv) Conflicts of Interest and any Dispensations Granted

None

Decision taken by:

- (i) Name: Nick Gray
- (ii) Job Title: Deputy Chief Executive (in the absence of the Corporate Head) and s.151 Officer

Date of Decision: 21 September 2017

Date of Publication of Record of Decision: