

OFFICER KEY DECISIONS – Acquisition of 21 High Street, Leatherhead, and 23 High Street, Leatherhead, KT22 8AB

Decision:

(i) Details of decision

To authorise the acquisition of the freehold land and buildings at (a) 21 High Street, Leatherhead, Surrey, KT22 8AB at a purchase price of £450,000 (excluding acquisition costs) and (b) 23 High Street, Leatherhead, Surrey, KT22 8AB at a purchase price of £690,000 (excluding acquisition costs).

(ii) Reasons for decision

The retail units at 21 High Street and 23 High Street are adjacent to Swan Centre, which is owned by MVDC. The retail units were available on the open market and their acquisition provides MVDC with an opportunity to influence the retail offer in the High Street as well as with more deliverable options for remodelling the Swan Centre as part of the Transform Leatherhead Masterplan.

(iii) Details of any alternative options considered and rejected

None.

(iv) Conflicts of Interest and any Dispensations Granted

None.

Decision taken by:

- (i) Name: Nick Gray
(ii) Designation: Deputy Chief Executive and s.151 Officer

Date of Decision: 23 April 2018

Date of Publication of Record of Decision: